

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
COX DAIRY CATTLE, INC.	§	Case No. 11-50164 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-50164 BTR Judge: Brenda T. Rhoades
Case Name: COX DAIRY CATTLE, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 07/30/12 (c)
341(a) Meeting Date: 09/21/12
Claims Bar Date: 02/28/13

For Period Ending: 06/27/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Land Texas Highway 37 and Franklin County Road - Foreclosed. Stay Lifted in Chapter 11	2,918,000.00	0.00		0.00	FA
2. Bank accounts Seized by bank	572.06	0.00		0.00	FA
3. 2009 F-250 Ford Motor Credit Stay Lifted in Chapter 11	16,700.00	0.00		0.00	FA
4. 2008 Jeep Cross Collateralized with other vehicles Stay Lifted in Chapter 11	14,000.00	0.00		0.00	FA
5. 2007 F-350 Stay Lifted in Chapter 11	6,000.00	0.00		0.00	FA
6. 2006 Dodge Flatbed Stay Lifted in Chapter 11	14,340.00	0.00		0.00	FA
7. Office Equipment Stay Lifted in Chapter 11	331,000.00	0.00		0.00	FA
8. Feed Stay Lifted in Chapter 11	9,000.00	0.00		0.00	FA
9. Hay Stay Lifted in Chapter 11	4,000.00	0.00		0.00	FA
10. Milking & dry cows Stay Lifted in Chapter 11	797,500.00	0.00		0.00	FA
11. Heifers Stay Lifted in Chapter 11	160,500.00	0.00		0.00	FA
12. Farming Equipment Stay Lifted in Chapter 11	101,550.00	0.00		0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 11-50164 BTR Judge: Brenda T. Rhoades
Case Name: COX DAIRY CATTLE, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 07/30/12 (c)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. Refund (u) Refund from Ford Motor Credit for overpayment on 2007 Ford F350	0.00	8,033.17		8,033.17	FA

TOTALS (Excluding Unknown Values)	\$4,373,162.06	\$8,033.17		\$8,033.17	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed Objection to Claims 4/15/13

Initial Projected Date of Final Report (TFR): 12/11/13 Current Projected Date of Final Report (TFR): 12/11/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-50164 -BTR
Case Name: COX DAIRY CATTLE, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1781 Checking Account (Non-Interest Earn

Taxpayer ID No: *****9407
For Period Ending: 06/27/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
11/20/12	13	Ford Motor Credit	Refund	1229-000	8,033.17		8,033.17
12/07/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		1.65	8,031.52
01/08/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		5.12	8,026.40
02/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	8,016.40
03/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	8,006.40
04/05/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	7,996.40
05/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	7,986.40
06/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	7,976.40
06/19/13	003001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Ct approved fees			1,371.38	6,605.02
			Fees	1,350.00	3110-000		
			Expenses	21.38	3120-000		

COLUMN TOTALS	8,033.17	1,428.15	6,605.02
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	8,033.17	1,428.15	
Less: Payments to Debtors		0.00	
Net	8,033.17	1,428.15	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****1781	8,033.17	1,428.15	6,605.02
	8,033.17	1,428.15	6,605.02
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 8,033.17 1,428.15

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 11-50164 -BTR
Case Name: COX DAIRY CATTLE, INC.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1781 Checking Account (Non-Interest Earn

Taxpayer ID No: *****9407
For Period Ending: 06/27/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Checking Account (Non-Interest Earn - *****1781

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 27, 2013

Case Number: 11-50164
Debtor Name: COX DAIRY CATTLE, INC.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000006 4800-07	Winnsboro ISD (Franklin) Linebarger Goggan Blair & Sampson, LLP c/o Laurie Spindler Huffman 2323 Bryan Street Ste 1600 Dallas, Texas 75201	Secured		\$0.00	\$13,917.73	\$0.00
000 2700-00	CLERK, U. S. BANKRUPTCY COURT 660 N. CENTRAL EXPRESSWAY SUITE 300 PLANO, TX 75074	Administrative		\$0.00	\$260.00	\$260.00
000018A 000 2950-00	Office of the U.S. Trustee (ADMINISTRATIVE) 110 N. College, Suite 300 Tyler, TX 75702	Administrative		\$0.00	\$651.26	\$651.26
001 3110-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$0.00	\$1,371.38	\$1,371.38
001 3701-00	Joyce Lindauer 8140 Walnut Hill Lane Suite 301 Dallas, TX 75231	Administrative		\$0.00	\$15,464.45	\$15,464.45
000014A 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$60,998.84	\$60,998.84
000001 050 4210-00	Ford Motor Credit Company LLC PO Box 6275 Dearborn, MI 48121	Secured		\$0.00	\$5,006.97	\$0.00
000003 050 4210-00	Ford Motor Credit Company LLC PO Box 6275 Dearborn, MI 48121	Secured		\$0.00	\$21,682.41	\$0.00
000004 050 4210-00	City National Bank 1133 Mockingbird Ln Sulphur Springs TX 75482	Secured		\$5,742.70	\$5,852.96	\$0.00
000005 050 4210-00	City National Bank 1133 Mockingbird Ln Sulphur Springs TX 75482	Secured		\$38,918.25	\$39,100.03	\$0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 27, 2013

Case Number: 11-50164
Debtor Name: COX DAIRY CATTLE, INC.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000007 050 4800-00	Mt Vernon ISD Linebarger Goggan Blair & Sampson, LLP c/o Laurie Spindler Huffman 2323 Bryan Street Ste 1600 Dallas, Texas 75201	Secured		\$0.00	\$321.49	\$0.00
000008 050 4210-00	Red River Credit Union PO Box 5909 Texarkana, TX 75505	Secured		\$0.00	\$7,051.52	\$0.00
000009 050 4210-00	Alliance Bank P O Box 500 Sulphur Springs, TX 75483	Secured		\$0.00	\$0.00	\$0.00
000010 050 4110-00	Alliance Bank P O Box 500 Sulphur Springs, TX 75483	Secured		\$489,284.14	\$0.00	\$0.00
000020 050 4210-00	Ford Motor Credit Company LLC PO Box 6275 Dearborn, MI 48121	Secured		\$0.00	\$22,582.69	\$0.00
000002 070 7100-00	Tim Dewey Hay 15705 State RD 23 Box 269 Cimarron, KS 67835	Unsecured		\$0.00	\$5,226.75	\$5,226.75
000011 070 7100-00	Alva Yoder 11696 S. 428 Rd. Chouteau, OK 74337	Unsecured		\$0.00	\$17,058.68	\$17,058.68
000012 070 7100-00	Barnhart Farming, Inc. c/o Jimmy Barnhart 5693 FM 69S Como, TX 75431	Unsecured		\$0.00	\$23,990.66	\$23,990.66
000013 070 7100-00	CPC Commodities, LLC 98 Celsor Road Fountain Run, Kentucky 42133	Unsecured		\$0.00	\$64,414.90	\$64,414.90
000014B 070 7100-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$0.00	\$19,741.76	\$19,741.76
000015 070 7100-00	Livestock Nutrition Center, LLC Attn: Denny Jackson P.O. Box 668 Foreman, AR 71836	Unsecured		\$0.00	\$26,614.90	\$26,614.90
000016 070 7100-00	CNH Capital America LLC PO Box 3600 Lancaster, PA 17604-3600	Unsecured		\$0.00	\$12,820.57	\$12,820.57

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 27, 2013

Case Number: 11-50164
Debtor Name: COX DAIRY CATTLE, INC.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000017 070 7100-00	Pioneer Scales PO Box 1255 Benton, AR 72018	Unsecured		\$0.00	\$3,191.25	\$3,191.25
000019 070 7100-00	Rick Campbell Alfalfa 37968 East County Road 1530 Pauls Valley, OK 73075	Unsecured		\$0.00	\$9,740.80	\$9,740.80
000021 070 7100-00	Caterpillar Financial Services Caine & Weiner Company 1699 East Woodfield Road, Suite 360A Schaumburg, IL 60173	Unsecured		\$0.00	\$57,065.73	\$57,065.73
Case Totals:				\$533,945.09	\$434,127.73	\$318,611.93

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-50164 BTR

Case Name: COX DAIRY CATTLE, INC.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Charges: CLERK, U. S. BANKRUPTCY COURT	\$	\$	\$
Fees: Office of the U.S. Trustee (ADMINISTR	\$	\$	\$
Other: Joyce Lindauer	\$	\$	\$
Other: Joyce Lindauer	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000014A	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Tim Dewey Hay	\$ _____	\$ _____	\$ _____
000011	Alva Yoder	\$ _____	\$ _____	\$ _____
000012	Barnhart Farming, Inc.	\$ _____	\$ _____	\$ _____
000013	CPC Commodities, LLC	\$ _____	\$ _____	\$ _____
000015	Livestock Nutrition Center, LLC	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000016	CNH Capital America LLC	\$	\$	\$
000017	Pioneer Scales	\$	\$	\$
000019	Rick Campbell Alfalfa	\$	\$	\$
000021	Caterpillar Financial Services	\$	\$	\$
000014B	Internal Revenue Service	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE